Eligible Energy Resource Request for Proposal Bid Summary Nameplate Cap. **PPA or BT** Levelized Price (\$/MWh) **Contract Term (years) Bidder Company Technology** Solar (PV) 60 A PPA with Black Hills \$35.80 Invenergy 25 years Solar (PV) + 60 \$79.84 A PPA with Black Hills 25 years Invenergy **Energy Storage** \$32.40 Wind 59.6 A PPA with Black Hills 25 years Invenergy Solar (PV) 60 A PPA with Black Hills \$35.70 25 years Invenergy 60 Solar (PV) + A PPA with Black Hills \$80.63 25 years Invenergy **Energy Storage** Invenergy Solar (PV) 60 A transfer of ownership to Black Hills Solar (PV) 60 A transfer of ownership to Black Invenergy Hills A transfer of ownership to Black Wind 59.6 Invenergy Hills **EDP Renewables North America LLC** Wind 58.4 A PPA with Black Hills \$42.50 20 years Clenera Solar (PV) 60 A PPA with Black Hills \$31.35 25 Years Solar (PV) + 60 Clenera A PPA with Black Hills \$38.90/MWh + \$643,000 25 Years **Energy Storage** Annually Clenera Solar (PV) 60 A PPA with Black Hills 25 Years \$33.40 60 Solar (PV) + \$41.10/MWh + \$643,000 Clenera A PPA with Black Hills 25 Years Annually **Energy Storage** 60 A PPA with Black Hills \$31.05 25 Years Clenera Solar (PV) Solar (PV) + 60 A PPA with Black Hills \$38.70/MWh + \$643,000 25 Years Clenera **Energy Storage** Annually Front Range Midway Solar Project, 60 A PPA with Black Hills 20 years Wind LLC Front Range Midway Solar Project, Solar (PV) 60 A PPA with Black Hills \$33.95 20 years LLC

Eligible Energy Resource Request for Proposal Bid Summary Nameplate Cap. **PPA or BT** Levelized Price (\$/MWh) **Contract Term (years) Bidder Company Technology** Front Range Midway Solar Project, Solar (PV) 60 A PPA with Black Hills 20 years LLC Geronimo Energy Solar (PV) 30 A PPA with Black Hills \$39.73 25 years 30 Solar (PV) A transfer of ownership to Black Geronimo Energy Hills Pattern SC Holdings Solar (PV) 50 A PPA with Black Hills \$34.90 20 years Pattern SC Holdings Solar (PV) 50 A PPA with Black Hills 20 years 50 \$50.37 (No PTC Benefit) 20 years Pattern SC Holdings Solar (PV) A PPA with Black Hills 50 Pattern SC Holdings Solar (PV) A PPA with Black Hills 20 years Solar (PV) 60 A PPA with Black Hills \$29.39 25 years sPower Solar (PV) 60 A PPA with Black Hills 25 years sPower Solar (PV) 60 10 Year PPA/transfer A transfer of ownership to Black sPower ownership Hills PPA/transfer of ownership to sPower Solar (PV) 60 15 year PPA/transfer Black Hills ownership 60 PPA/transfer of ownership to 20 year PPA/transfer Solar (PV) sPower Black Hills ownership \$35.50 Longroad Development Company, Solar (PV) 50 A PPA with Black Hills 15 years LLC Longroad Development Company, Solar (PV) 50 A PPA with Black Hills \$33.75 20 years LLC Longroad Development Company, 50 \$33.00 Solar (PV) A PPA with Black Hills 25 years LLC A transfer of ownership to Black Longroad Development Company, 50 Solar (PV) LLC Hills CR Energy Concepts LLC Other - Waste to 33.6 A PPA with Black Hills 25 years **Energy Syngas** Solar (PV) + 60 A PPA with Black Hills STF Group Inc. 25 years **Energy Storage**

Eligible Energy Resource Request for Proposal Bid Summary Nameplate Cap. **Bidder Company** Technology PPA or BT Levelized Price (\$/MWh) **Contract Term (years)** Holcim (US) Inc Other - Waste to A PPA with Black Hills 33.6 25 years **Energy Syngas** Holcim (US) Inc Other - Heat 10.99 A PPA with Black Hills 25 years Recovery Black Hills Electric Generation, LLC Solar (PV) 60 A PPA with Black Hills 25 years Black HIlls Electric Generation Wind 60 25 years A PPA with Black Hills 60 A transfer of ownership to Black Black HIlls Electric Generation Wind Hills Cypress Creek Renewables, LLC Solar (PV) 60 A PPA with Black Hills 25 years Cypress Creek Renewables, LLC Solar (PV) 60 \$37.19 A PPA with Black Hills 15 years 60 Cypress Creek Renewables, LLC Solar (PV) 15 years A PPA with Black Hills 30 Cypress Creek Renewables, LLC Solar (PV) 25 years A PPA with Black Hills Cypress Creek Renewables, LLC 30 Solar (PV) A PPA with Black Hills 15 years Solar (PV) + 60 Ecoplexus, Inc. A PPA with Black Hills \$38.60 25 years **Energy Storage** \$35.00 NextEra Energy Resources Solar (PV) 60 A PPA with Black Hills 25 years 60 NextEra Energy Resources Solar (PV) A PPA with Black Hills \$33.56 25 Years NextEra Energy Resources 60 A PPA with Black Hills Solar (PV) 25 years 60 NextEra Energy Resources 25 years Solar (PV) A PPA with Black Hills 60 20 years NextEra Energy Resources Solar (PV) A PPA with Black Hills \$35.46 60 Solar (PV) 20 years NextEra Energy Resources A PPA with Black Hills \$33.60 60 NextEra Energy Resources Solar (PV) A PPA with Black Hills 20 years NextEra Energy Resources Solar (PV) 60 A PPA with Black Hills 20 years Solar (PV) 60 \$31.77 15 years NextEra Energy Resources A PPA with Black Hills 60 \$29.59 NextEra Energy Resources Solar (PV) A PPA with Black Hills 15 years 60 NextEra Energy Resources Solar (PV) 15 years A PPA with Black Hills 60 Solar (PV) 15 years NextEra Energy Resources A PPA with Black Hills Wind 60 NextEra Energy Resources \$44.14 25 years A PPA with Black Hills \$44.19 60 20 years NextEra Energy Resources Wind A PPA with Black Hills 60 \$44.24 Wind NextEra Energy Resources A PPA with Black Hills 15 years

Eligible Energy Resource Request for Proposal Bid Summary PPA or BT **Bidder Company Technology** Nameplate Cap. Levelized Price (\$/MWh) **Contract Term (years)** NextEra Energy Resources Solar (PV) 60 A PPA with Black Hills \$35.50 25 years NextEra Energy Resources 60 Solar (PV) A PPA with Black Hills \$34.06 25 years Solar (PV) 60 NextEra Energy Resources 25 years A PPA with Black Hills 60 NextEra Energy Resources Solar (PV) A PPA with Black Hills 25 years 60 \$35.96 NextEra Energy Resources Solar (PV) A PPA with Black Hills 20 years 60 Solar (PV) \$34.10 20 years NextEra Energy Resources A PPA with Black Hills Solar (PV) 60 A PPA with Black Hills 20 years NextEra Energy Resources Solar (PV) 60 20 years NextEra Energy Resources A PPA with Black Hills NextEra Energy Resources Solar (PV) 60 A PPA with Black Hills \$32.27 15 years 60 NextEra Energy Resources Solar (PV) A PPA with Black Hills \$30.09 15 years 60 NextEra Energy Resources Solar (PV) 15 years A PPA with Black Hills 60 Solar (PV) NextEra Energy Resources A PPA with Black Hills 15 years 60 \$37.46 NextEra Energy Resources Solar (PV) 30 MW - PPA with Black Hills, 30 20 years MW transfer ownership to Black Hills NextEra Energy Resources Solar (PV) 60 30 MW - PPA with Black Hills, 30 \$35.60 20 years MW transfer ownership to Black Hills NextEra Energy Resources A PPA with Black Hills \$35.01 20 years Wind 50.1 50.1 \$37.74 NextEra Energy Resources 15 years Wind A PPA with Black Hills 20 Orion Renewable Energy Group LLC Solar (PV) 25 years A PPA with Black Hills \$46.70 58.8 \$28.85 Solar (PV) A PPA with Black Hills 20 years juwi Inc. South Pointe Solar LLC Solar (PV) 60 A PPA with Black Hills \$34.75 25 years Wind 60 A transfer of ownership to Black Apex Clean Energy Hills **EDF Renewable Energy** Solar (PV) 60 A PPA with Black Hills \$36.94 20 years **EDF Renewable Energy** 60 Solar (PV) 20 years A PPA with Black Hills **EDF Renewable Energy** 60 A transfer of ownership to Black Solar (PV) Hills Lendlease Energy Development LLC Solar (PV) 60 A PPA with Black Hills \$30.00 25 years

Eligible Energy Resource Request for Proposal Bid Summary PPA or BT Nameplate Cap. **Bidder Company Technology** Levelized Price (\$/MWh) **Contract Term (years)** 8minutenergy Renewables, LLC Solar (PV) 60 A PPA with Black Hills \$38.85 15 years 8minutenergy Renewables, LLC 60 Solar (PV) A PPA with Black Hills 15 years Solar (PV) 60 \$37.21 20 years 8minutenergy Renewables, LLC A PPA with Black Hills 60 8minutenergy Renewables, LLC Solar (PV) A PPA with Black Hills 20 years 60 8minutenergy Renewables, LLC Solar (PV) A PPA with Black Hills \$36.37 25 years 60 8minutenergy Renewables, LLC Solar (PV) 25 years A PPA with Black Hills 60 Solar (PV) A PPA with Black Hills \$34.86 25 years First Solar Development First Solar Development Solar (PV) 60 25 years A PPA with Black Hills First Solar Development Solar (PV) 60 A PPA with Black Hills 25 years 60 \$33.86 First Solar Development Solar (PV) A PPA with Black Hills 25 years 60 \$33.84 20 years Solar (PV) A PPA with Black Hills First Solar Development 60 Solar (PV) 20 years First Solar Development A PPA with Black Hills 60 First Solar Development Solar (PV) A PPA with Black Hills 20 years 60 \$32.84 Solar (PV) A PPA with Black Hills 20 years First Solar Development 60 \$32.35 Solar (PV) A PPA with Black Hills 15 years First Solar Development First Solar Development Solar (PV) 60 15 years A PPA with Black Hills Solar (PV) + 60 A PPA with Black Hills \$49.94 20 years First Solar Development **Energy Storage** Solar (PV) + 60 A PPA with Black Hills \$50.85 First Solar Development 20 years **Energy Storage** A transfer of ownership to Black First Solar Development 60 Solar (PV) Hills First Solar Development Solar (PV) 60 A transfer of ownership to Black Hills Solar (PV) A PPA with Black Hills \$34.25 SunPower Corporation 59.8 20 years A transfer of ownership to Black **SunPower Corporation** Solar (PV) 59.8 Hills